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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

**COMPLETION OF THE SUPPLEMENTAL AGREEMENT TO
THE DISCLOSEABLE TRANSACTION**

Reference is made to the announcements of the Company dated 6 July 2015 and 3 January 2017 (the “**Announcements**”) in relation to, among other things, the acquisition agreement (“**Acquisition Agreement**”) in relation to the Indonesian assets and the supplemental agreement to the Acquisition Agreement (“**Supplemental Agreement**”). Unless otherwise stated herein, terms and expressions used herein shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that Minex, a wholly-owned subsidiary of the Company, completed the acquisition of the 75% of the issued share capital of PT Bulawan Boltim Primas (“**PT BBP**”) which successfully tendered for the New Mining Licence and 75% of the issued share capital of PT Kotabunan Emas Prima (“**PT KEP**”) which has successfully tendered for the mining license adjacent to the New Mining License held by PT BBP. Pursuant to the terms and conditions of the Supplemental Agreement, the New Consideration of US\$4 million (approximately equivalent to HK\$31 million) has been paid to the Sellers. PT BBP and PT KEP have become indirect non-wholly owned subsidiaries of the Company with effect from 18 May 2017 and the conversion of PT BBP and PT KEP to PMA company has been completed on 27 April 2017.

In this announcement, the conversion of United States dollars into Hong Kong dollars is based on the exchange rate of US\$1.00 to HK\$7.75 and is for illustrative purposes only.

By order of the Board
Taung Gold International Limited
Cheung Pak Sum
Executive Director

Hong Kong, 28 June 2017

As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Li Hok Yin, Mr. Christiaan Rudolph de Wet de Bruin, Ms. Cheung Pak Sum, Mr. Igor Levental and Mr. Phen Chun Shing Vincent. The independent non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Li Kam Chung and Mr. Tsui Pang.

* For identification purpose only