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TAUNG GOLD | TAUNG GOLD INTERNATIONAL LIMITED
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND MEMBER OF NOMINATION COMMITTEE**

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COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Taung Gold International Limited (the “**Company**”) hereby announces that Mr. Igor Levental (“**Mr. Levental**”) has resigned as an executive Director with effect from 1 September 2017 due to a difference of opinion with the rest of the Board in respect of the Company’s proposed strategy in Pakistan. Following the resignation of Mr. Levental, he will cease to be a member of the nomination committee of the Company with effect from 1 September 2017.

Save and except the above, Mr. Levental confirmed that he had no dispute and/or disagreement with the Company and/or the Board and there was no matter in relation to his resignation as an executive Director of the Company that will need to be brought to the attention to the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Levental for his valuable contribution to the Company during his tenure of service.

By order of the Board
Taung Gold International Limited
Cheung Pak Sum
Executive Director

Hong Kong, 1 September 2017

As at the date of this announcement, the Board comprises eight Directors. The Executive Directors are Mr. Li Hok Yin, Mr. Christiaan Rudolph de Wet de Bruin, Mr. Neil Andrew Herrick, Ms. Cheung Pak Sum and Mr. Phen Chun Shing Vincent. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Li Kam Chung and Mr. Tsui Pang.

* *For identification purpose only*