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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

This announcement is made pursuant to Rules 13.09 and 13.24A of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company's announcement dated 28 June 2024 in relation to the delay in publication of 2023 Annual and Interim Results and 2024 Annual Results and despatch of 2023 Annual and Interim Reports and 2024 Annual Report (the "**Announcement**") and the announcements referred to therein. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

UPDATE ON RESUMPTION PROGRESS

As disclosed in the Announcement, as at the date of this announcement, the component auditor in South Africa has completed their audit work, subject to the results of review of the draft Findings and Assessment Results by the Auditors. The Company is still in the process of finalising the Findings and Assessment Results with the Auditors in order to ascertain the carrying values of the Mining Assets for the 2023 Annual and Interim Results. By the same token, the carrying values of the Mining Assets as at 31 March 2024 will also be ascertained based on the finalised Findings and Assessment Results.

Based on the latest discussion with the Auditors, the Expert Teams and other professional parties, and subject to their working progress and review by the Auditors, the Company preliminarily expects that (i) the 2023 Annual and Interim Results can be published by end of July 2024, and the 2023 Annual and Interim Reports can be despatched also by end of July 2024; and (ii) the 2024 Annual Results can be published in August 2024, and the 2024 Annual Report can be despatched by late August or September 2024.

The Company has been using its best endeavours to assist the relevant professional parties in completing the audit process. Further announcement(s) will be made by the Company as and when appropriate to keep its Shareholders and potential investors informed of the latest update on the resumption progress and other material developments.

UPDATE ON BUSINESS OPERATIONS

The Group is principally engaged in investment holding, trading of minerals and exploration, development and mining of gold and associated minerals in South Africa. The operation of the Group remains normal in all material respects notwithstanding the suspension of trading in the shares of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 July 2023 pending the publication of the Annual Results by the Company and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Taung Gold International Limited
Cheung Pak Sum
Chairman

Hong Kong, 28 June 2024

As at the date of this announcement, the executive directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Phен Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.

* *For identification purpose only*