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**TAUNG GOLD** | **TAUNG GOLD INTERNATIONAL LIMITED**  
**壇金礦業有限公司\***  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 621)

**CHANGE OF AUDITORS**

The Board announces that HLB has resigned as auditors of the Group and Deloitte has been appointed as auditors of the Group to fill the casual vacancy following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of Taung Gold International Limited (the “**Company**”) announces that Messrs. HLB Hodgson Impey Cheng (“**HLB**”) has resigned as auditors of the Company and its subsidiaries (the “**Group**”) with effect from 13 April 2012. The Board was informed by HLB that they have decided to cease to act as the Group’s auditors after taking into account of their available internal resources in South Africa for auditing the Company’s newly acquired South African subsidiaries during the year. The Board also announces that Messrs. Deloitte Touche Tohmatsu (“**Deloitte**”) has been appointed as auditors of the Group with effect from 13 April 2012 to fill the casual vacancy following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

HLB has confirmed that there are no matters and circumstances connected with their resignation that need to be brought to the attention of the shareholders or creditors of the Company.

The Board confirmed that there are no matters, in respect of the change of auditors that need to be brought to the attention of the shareholders or creditors of the Company and also confirmed that there is nothing unusual or unresolved regarding the resignation of HLB.

The Board would like to take this opportunity to express its gratitude to HLB for their professional services and support.

By order of the Board  
**Taung Gold International Limited**  
**Cheung Pak Sum**  
*Executive Director*

Hong Kong, 13 April 2012

*As at the date of this announcement, the Board comprises six Directors. The Executive Directors are Mr. Li Hok Yin, Ms. Cheung Pak Sum and Mr. Shen Junchen. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Hui Wah Tat, Anthony and Mr. Li Kam Chung.*

\* For identification purpose only