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TAUNG GOLD | TAUNG GOLD INTERNATIONAL LIMITED
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

**DELAY IN PUBLICATION OF 2012 RESULTS ANNOUNCEMENT AND
POSSIBLE DELAY IN DESPATCH OF 2012 ANNUAL REPORT**

CONTINUED SUSPENSION OF TRADING OF THE SHARES

The Board wishes to inform the Shareholders and potential investors of the Company that the publication of the 2012 Results Announcement will be postponed to a date after 30 June 2012 and due to the Incident, the despatch of the 2012 Annual Report may also be delayed.

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 8 June 2012 pending the publication of an announcement, which is price sensitive in nature. Trading in the Shares will continue to be suspended until further notice.

**DELAY IN PUBLICATION OF 2012 RESULTS ANNOUNCEMENT AND POSSIBLE DELAY
IN DESPATCH OF 2012 ANNUAL REPORT**

Reference is made to the Company's announcement dated 8 June 2012 in relation to the suspension of trading in shares ("**Shares**") of the Company with effect from 9:00 a.m. on 8 June 2012.

The board of directors (the "**Board**") of Taung Gold International Limited (the "**Company**") wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that the publication of the announcement of the audited consolidated annual results of the Company (the "**2012 Results Announcement**") for the year ended 31 March 2012 will be postponed to a date after 30 June 2012 (the "**Prescribed Publication Date**"), as the board of directors (the "**TGL Board**") of Taung Gold Limited ("**TGL**"), a principal subsidiary of the Company, has up to the date of this announcement refused to deliver the management accounts of TGL and its subsidiaries ("**TGL Group**") for the year ended 31 March 2012 to the Company and has instructed its auditor not to provide any information to anyone outside TGL. Accordingly, the Board is unable to complete the Company's consolidated financial statements for the year ended 31 March 2012 and accordingly the Company's auditor, Messrs. Deloitte Touche Tohmatsu, is unable to perform and complete the audit procedures on the Company's consolidated financial statements for the year ended 31 March 2012 by the Prescribed Publication Date. Hence, the Board is unable to publish the 2012 Results Announcement by the Prescribed Publication Date (the "**Incident**").

* For identification purpose only

Currently, the Company is interested, directly and indirectly, in approximately 68.92% of the issued share capital of TGL and the financial results of TGL Group would be consolidated into the financial results of the Company for the purpose of preparation of the Company's consolidated annual results for the year ended 31 March 2012. As at 30 September 2011, the unaudited total assets of TGL Group represented approximately 76% of the total assets of the Company and its subsidiaries.

As a result of the Incident, the despatch of the annual report of the Company for the year ended 31 March 2012 (the "**2012 Annual Report**") may also be delayed.

Pursuant to Rules 13.49(1) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Company is required to publish the 2012 Results Announcement on or before 30 June 2012. The Board acknowledges that the delay in the publication of the 2012 Results Announcement constitutes non-compliance with Rule 13.49(1) of the Listing Rules. The possible delay in the despatch of the 2012 Annual Report, if materialises, will also constitute non-compliance with Rule 13.46(2) of the Listing Rules.

The Company is fully cooperative with the Company's auditor to assist them to perform and complete the audit procedures as soon as possible. As a result of the Incident, the Company has instructed legal advisers to help the Company to take appropriate legal actions to replace the majority of the directors in TGL Board as soon as possible and to take all necessary legal measures to protect the interests of the Company as a shareholder of TGL.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 8 June 2012 pending the publication of an announcement, which is price sensitive in nature. The Company will issue further announcement on the progress of the Incident as and when appropriate before the publication of the 2012 Results Announcement. Trading in the Shares will continue to be suspended until further notice.

By order of the Board
Taung Gold International Limited
Li Hok Yin
Chairman and Chief Executive Officer

Hong Kong, 13 June 2012

As at the date of this announcement, the Board comprises six Directors. The Executive Directors are Mr. Li Hok Yin, Ms. Cheung Pak Sum and Mr. Shen Junchen. The Independent Non-executive Directors are Mr. Chui Man Lung, Everett, Mr. Hui Wah Tat, Anthony and Mr. Li Kam Chung.